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MARCH 4-7

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Community Scale Vendor Risk Management

Nick Lewis

March 5, 2024

Outline

- Introduction
- Vendor Management and Third-Party Risk Management
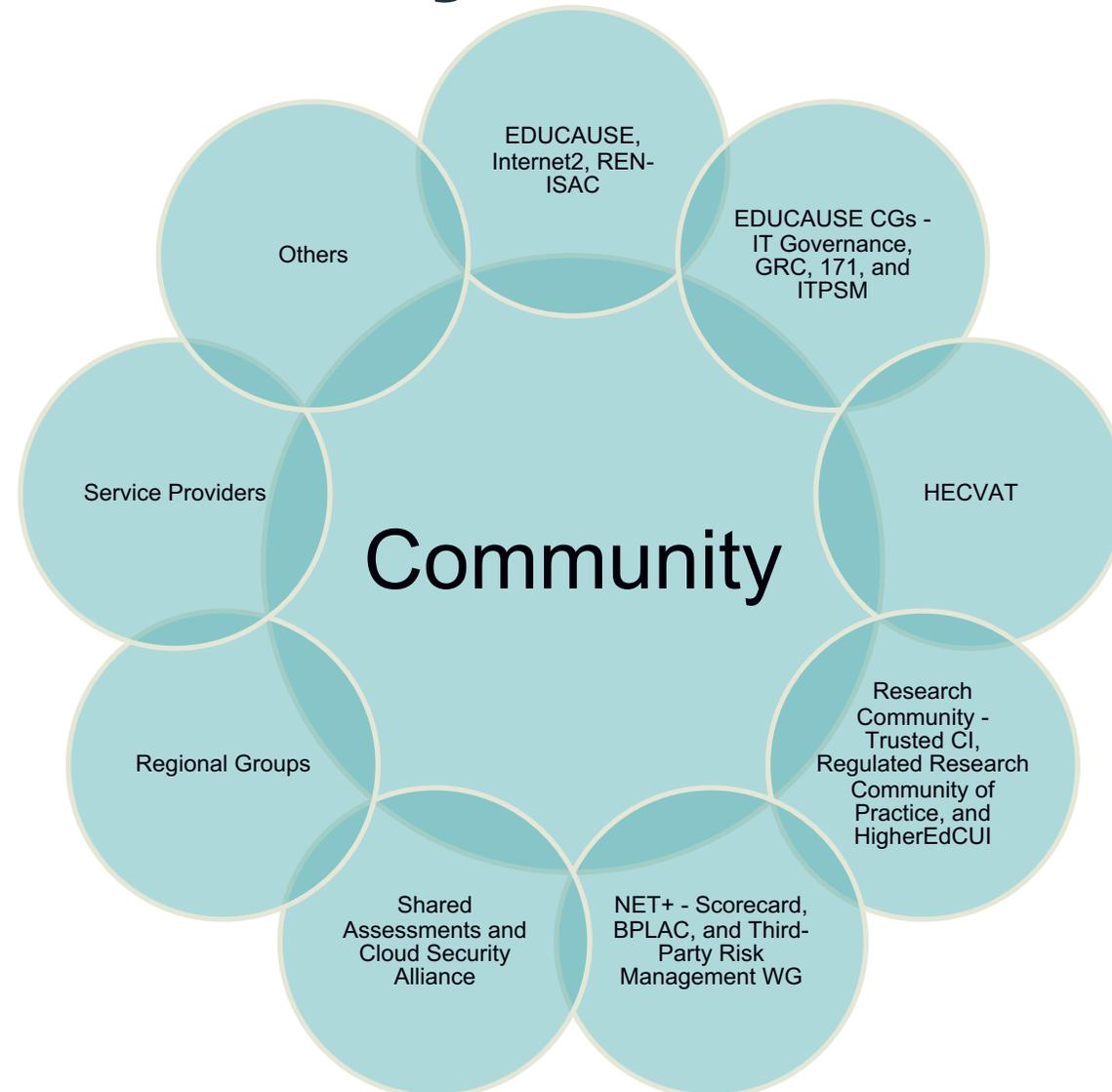- What do campuses need for Third-Party Risk Management?
- Next Steps

Introduction

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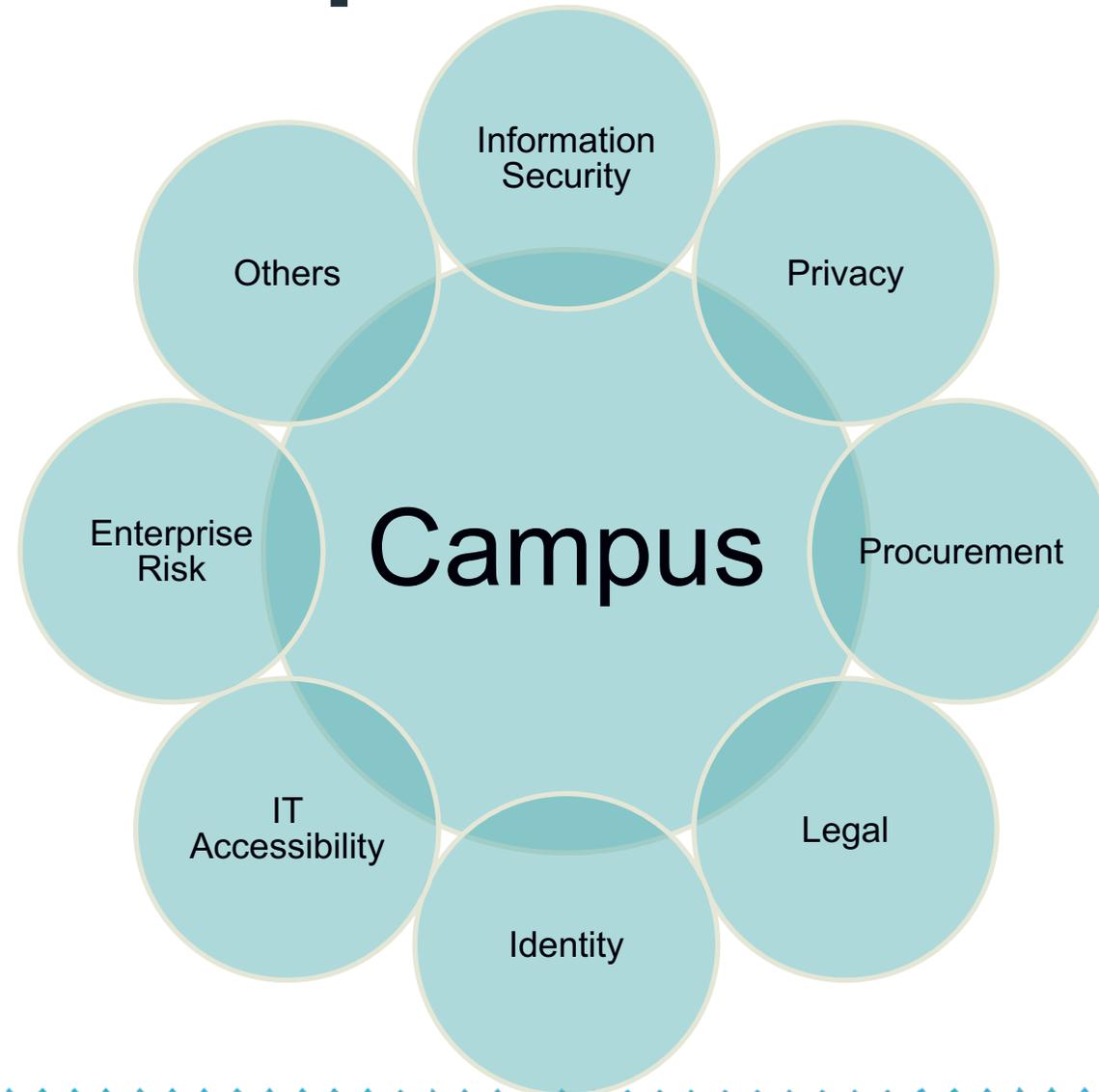INTERNET2

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Introduction

- [See Building Vendor Management Programs session by Jack Suess, Cheryl Washington, Emily Perry, and Jason Paluck presentation!](#)
- Vendor Management, Vendor Risk Management, Third-party risk management, oh my!
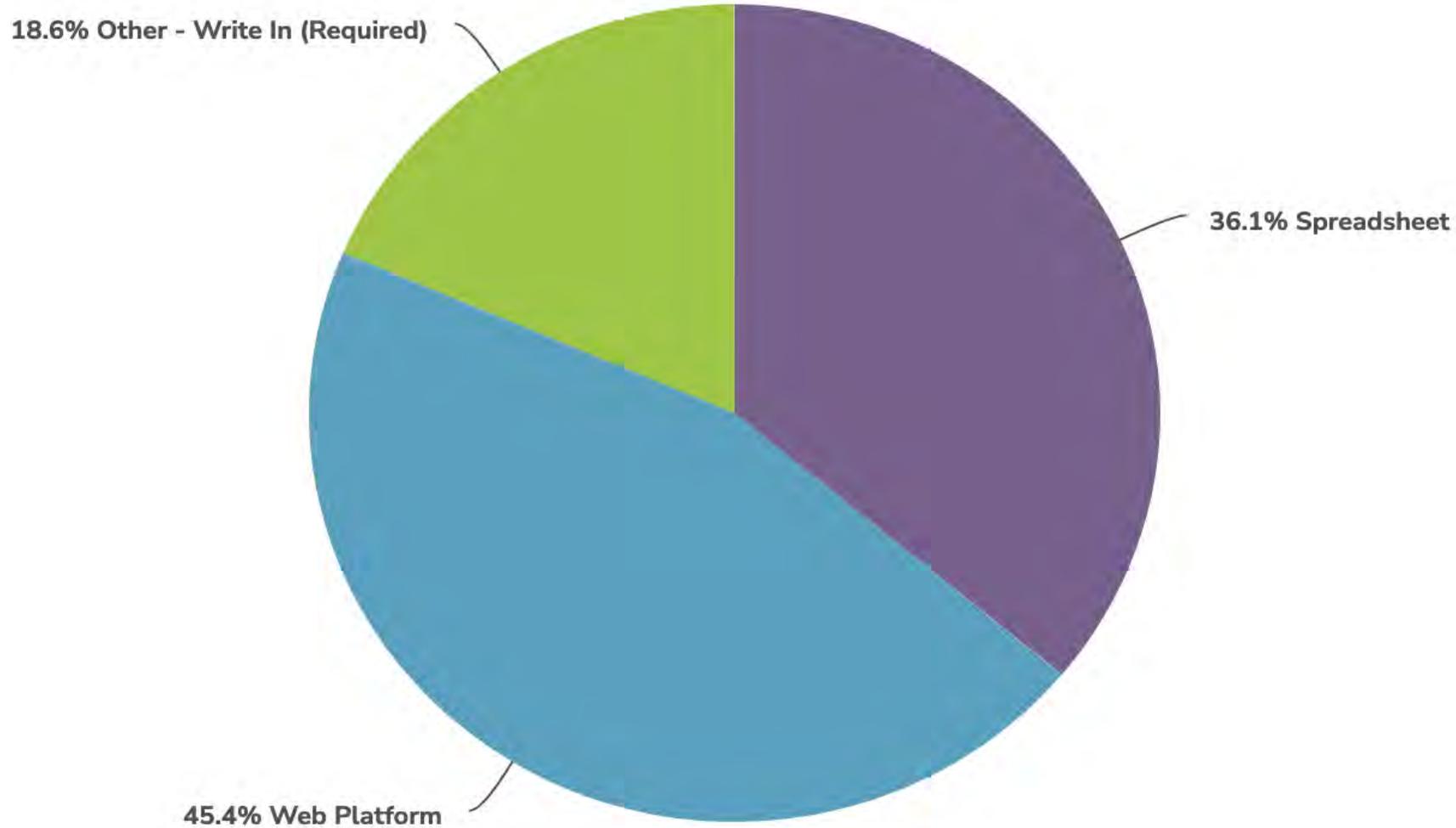
Other Community Activities

Community

- EDUCAUSE, Internet2, REN-ISAC
- EDUCAUSE CGs - IT Governance, GRC, 171, and ITPSM
- HECVAT
- Research Community - Trusted CI, Regulated Research Community of Practice, and HigherEdCUI
- NET+ - Scorecard, BPLAC, and Third-Party Risk Management WG
- Shared Assessments and Cloud Security Alliance
- Regional Groups
- Service Providers
- Others

People on campus involved

Where does HECVAT fit in?

18.6% Other - Write In (Required)

36.1% Spreadsheet

45.4% Web Platform

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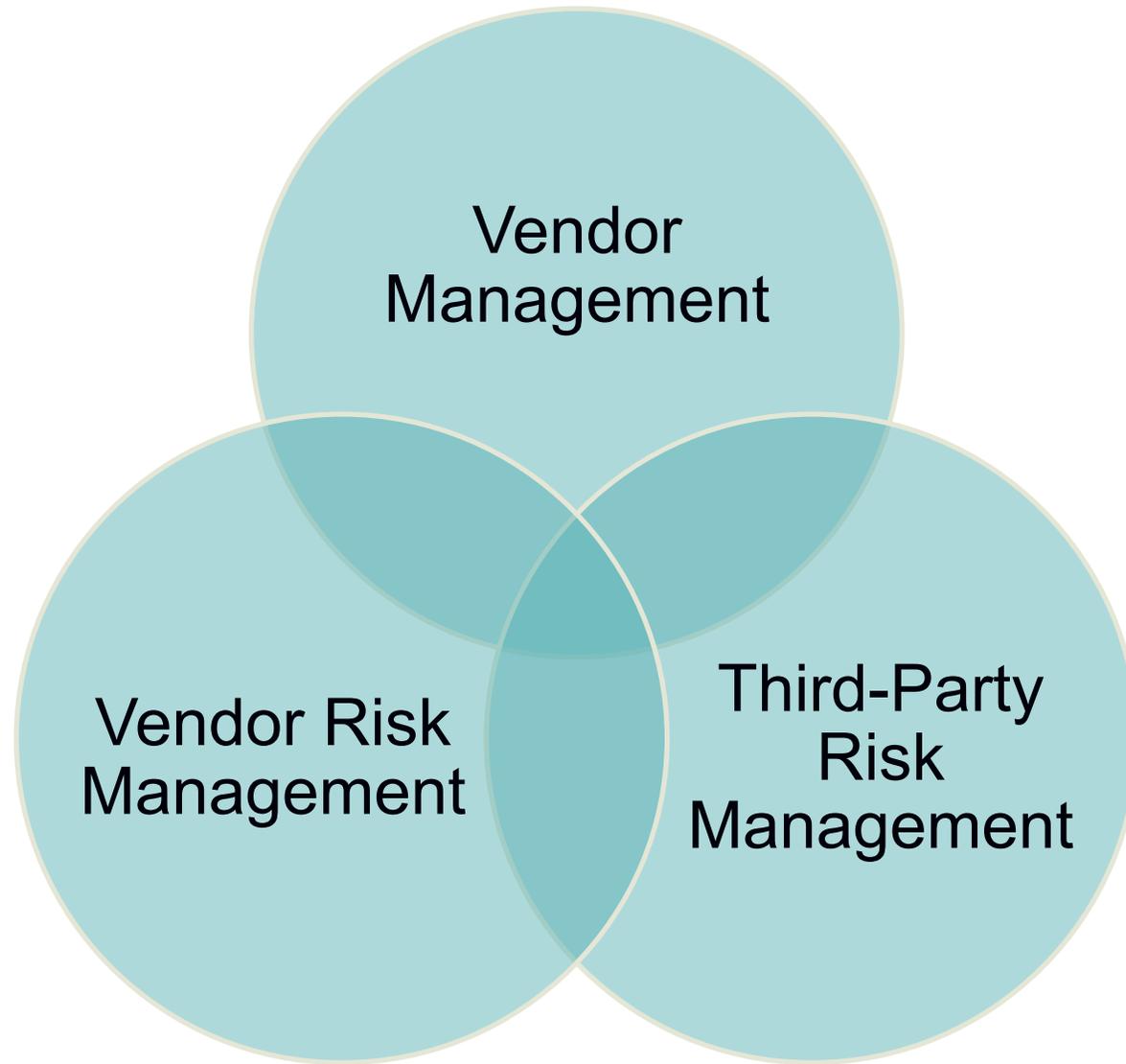COMMUNITY EXCHANGE
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What NET+ has done

- Vendor Management core to NET+
  - Advisory boards/groups
  - Engagement on feature/functionality, contracts, pricing, etc
  - Program Manager managing the program

- [Business, Procurement, and Legal Advisory Committee](#)
- [NET+ Third-Party Risk Management Working Group and Service Evaluation](#)

Vendor Management and Third-Party Risk Management

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Vendor Management

Vendor Risk Management

Third-Party Risk Management

What do campuses need for Third-Party Risk Management?

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What do campuses need for Third-Party Risk Management?

- Is this just IT GRC? TPRM tool needed?
- Directory, listing, exchange, catalog, etc of completed assessments?
- Outside parties to produce reports or approve?
- How distributed?
- Provide value to campus for managing risk

Common Needs

- Inventory – scale to all third parties
- Workflow – onboarding and ongoing
- Document Management
  - Service Provider and internal docs
- Contact Management
- Governance and Prioritization
- Contracts
- Efficiencies!

- Plus processes, policies, and people!

Emerging Needs

- Environment, Social, Governance
- 4th/Nth party
- Integrations with ticketing, procurement, and other internal systems
- Automated monitoring
- AI – using and managing

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NET+ aspects

- Can we share more as a community to save each other time?
- Business model
- Community engagement

Next Steps

Next Steps Community Engagement

- Lunch meeting tomorrow

- Forming a NET+ Third-Party Risk Management working group separate from service evaluation work
- Continue to meet monthly
- Identify co-chairs

- You're invited!

Next Steps for NET+

- Sending draft campus requirements lists and use cases to working group for feedback in March
- Forming RFP team and drafting RFP in April
- Sending RFP to identified service providers in May

Questions and Feedback?

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Contact

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- Monthly meeting - 2nd Tuesday of the month at 2pm ET / 11am PT - [Zoom registration](#)
- Next call: March 11th at 2pm ET / 11am PT

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